

FOR IMMEDIATE RELEASE:

Alarm Financial Services Closes New Credit Facility

CORTE MADERA, CALIFORNIA – August 16, 2017 – Alarm Financial Services, Inc. (“AFS”) has secured a new credit facility of \$10 million dollars with The PrivateBank.

AFS provides a range of financing services to small to medium-sized security alarm companies throughout the United States. These programs include the purchase of alarm monitoring accounts as well as loans using alarm monitoring recurring monthly revenue (RMR) as collateral. This new credit facility is specifically focused on growing the loan portion of AFS’ business.

“We are very pleased to be entering into this new relationship with The PrivateBank. Our financing business continues to perform well and the demand for these services remains high, so we are positioning ourselves for continued growth,” said Jim Wooster Jr., President of AFS.

“AFS’s deep knowledge of the industry and long-term experience means Jim and his team understand the unique challenges that face alarm dealers as they look to grow their RMR base,” said Mark Melendes, Head of The PrivateBank Security Industry Group. “We are pleased to provide financing to AFS as it grows its loan portfolio.”

“We were attracted to The PrivateBank because of their willingness to work with us in constructing a credit facility that would meet our needs,” said Wooster. “Their creative approach will be invaluable in helping us expand our offerings.”

About Alarm Financial Services, Inc.

AFS provides funding programs from \$20,000 to \$2,000,000 to small and medium-sized security, fire alarm and Personal Emergency Response System (PERS) companies. Founded in 1987 by Jim Wooster, Sr., AFS is the oldest such funding company serving the alarm industry. Learn more at www.alarmfunding.com.

About The PrivateBank

The PrivateBank provides middle market commercial banking, personal and small business banking, and private banking and investment management services. On June 23, 2017, The Private Bank became an indirect, wholly owned subsidiary of CIBC, a 150-year-old North American bank based on Toronto. Learn more at www.theprivatebank.com.

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